Scheugenpflug AG Becomes Part of Atlas Copco

The specialist for adhesive bonding, dispensing and potting technology will be part of the Atlas Copco Group in the future. Scheugenpflug will be integrated as an independent company into the "Industrial Assembly Solutions" (IAS) division of Atlas Copco.

Neustadt/Donau, October 25, 2019: Scheugenpflug AG will be part of the Swedish Atlas Copco Group in the future. A corresponding agreement was signed on October 24, 2019. Since its founding in 1873, AtlasCopco has developed into a leading international provider of industrial productivity solutions. The Group's products and services include compressors and vacuum solutions as well as generators, power tools, assembly systems, dispensing and joining solutions and related services. Atlas Copco currently employs approximately 37,000 people and supports customers in over 180 countries.

Independent brand within the Atlas Copco IAS division
In the future, the specialist for adhesive bonding, dispensing and potting technology will operate as an independent company within Atlas Copco's "Industrial Assembly Solutions" (IAS) division. The existing management will continue to drive Scheugenpflug's business and the brand name will remain. The acquisition is still subject to regulatory approval and is expected to be completed in the first quarter of 2020.

"We are delighted to become part of the successful Atlas Copco Group," explains Christian Ostermeier, Member of the Managing Board. "At this time there will be no changes for our customers, suppliers and business partners. The acquisition provides us with a great platform for the next chapter in our growth history." In addition to technological synergies, Scheugenpflug AG will also benefit from the global network of the industrial group. "New market potential is opening up for us. Thanks to the Group's global presence, we will be able to offer our customers an even more comprehensive package of modern services and innovative technical solutions in the future," adds the Scheugenpflug AG Member of the Managing Board.

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Scheugenpflug Managing Board: Christian Ostermeier, Jürgen Wilde, Sergej Erbes (from left)
Image: Scheugenpflug

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About Scheugenpflug:
Scheugenpflug AG (Neustadt/Donau) is a leading manufacturer of precision engineered systems and machines for efficient adhesive bonding, dispensing and potting processes. The product and technology range extends from cutting-edge material preparation and feeding units and high performance manual work stations and dispensing cells to modular in-line and automation solutions, specially tailored to customer specifications. Scheugenpflug systems are used in the automotive and electronics industries as well as the telecommunications sector, medical technology and energy supply. The company has additional locations in China, the US, Mexico and Romania as well as numerous service locations and sales partners all over the world. Due to its considerable expansion, Scheugenpflug was able to double its workforce within 5 years and now employs more than 600 people.

For additional information visit www.scheugenpflug.de/en